
MEDICAL SYSTEM NETWORK Co., Ltd.

First Quarter of Fiscal Year Ending March 2021

First Section of Tokyo Stock Exchange; Securities Code: 4350

Data Book

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- ※ Caution is given to the accuracy of information,
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- ※ Furthermore, this report is not prepared for the purposes of investment solicitation.
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1. Consolidated Statement of Income and Comprehensive Income

(1) Consolidated Statement of Income

(million yen)

	FY3/2019 1st Quarter 4/2018~6/2018	FY3/2020 1st Quarter 4/2019~6/2019		FY3/2021 1st Quarter 4/2020~6/2020	
			Change		Change
Net sales	23,856	25,599	1,742	25,162	(436)
(YoY)	2.2%	7.3%	–	(1.7%)	–
Cost of sales	14,776	15,759	982	15,458	(300)
(% of Net sales)	61.9%	61.6%	–	61.4%	–
Gross profit	9,079	9,839	760	9,704	(135)
(YoY)	0.1%	8.4%	–	(1.4%)	–
(% of Net sales)	38.1%	38.4%	–	38.6%	–
SG&A expenses	8,867	9,504	637	9,765	260
(% of Net sales)	37.2%	37.1%	–	38.8%	–
Labor costs	5,231	5,587	355	5,608	20
Depreciation	249	258	9	263	4
Amortization of goodwill	286	302	16	294	(8)
Operating profit	212	334	122	(61)	(396)
(YoY)	(64.2%)	57.6%	–	–	–
(% of Net sales)	0.9%	1.3%	–	–	–
Non-operating profit	59	73	14	78	5
Interest income and Dividend income	5	4	(0)	4	(0)
Other	54	68	14	74	6
Non-operating expenses	78	84	5	79	(4)
Interest expenses	59	64	4	56	(8)
Other	18	19	0	23	3
Ordinary profit	192	323	130	(62)	(385)
(YoY)	(67.3%)	67.7%	–	–	–
(% of Net sales)	0.8%	1.3%	–	–	–
Extraordinary income	–	–	–	0	0
Extraordinary losses	2	16	13	11	(4)
Profit before income taxes	190	307	117	(73)	(381)
Income taxes	90	209	119	127	(82)
Profit attributable to non-controlling interests	(1)	–	1	–	–
Profit attributable to owners of parent	101	97	(3)	(201)	(298)
(YoY)	(65.1%)	(3.7%)	–	–	–
(% of Net sales)	0.4%	0.4%	–	–	–

(2) Consolidated Statement of Comprehensive Income

(million yen)

	FY3/2019 4/2018~6/2018	FY3/2020 4/2019~6/2019		FY3/2021 4/2020~6/2020	
			Change		Change
Profit	99	97	(2)	(201)	(298)
Other comprehensive income	32	(34)	(66)	(8)	26
Valuation difference on available-for-sale securities	27	(32)	(60)	(11)	21
Deferred gains or losses on hedges	0	(3)	(3)	0	3
Remeasurements of defined benefit plans, net of tax	4	1	(2)	2	1
Comprehensive income	131	62	(69)	(209)	(272)
(YoY)	(59.1%)	(52.3%)	–	–	–
Comprehensive income attributable to owners of parent	133	62	(70)	(209)	(272)
Comprehensive income attributable to non-controlling interests	(1)	–	1	–	–

2. Consolidated Balance Sheet

(million yen)

	FY3/2020 1st Quarter End of 6/2019	FY3/2020		FY3/2021 1st Quarter End of 6/2020	
		End of 3/2020	Change	End of 6/2020	Change
Total current assets	20,631	20,578	(52)	20,101	(477)
Cash and deposits	11,334	11,722	387	10,834	(888)
Accounts receivable - trade	1,629	2,313	684	1,926	(387)
Inventories	5,320	4,534	(786)	5,391	857
Other	2,347	2,008	(338)	1,949	(59)
Total fixed assets	47,171	45,885	(1,285)	45,339	(546)
Total tangible fixed assets	25,578	25,126	(452)	24,973	(152)
Buildings and structures	14,104	13,885	(218)	13,681	(203)
Land	9,149	9,154	5	9,154	-
Leased assets	1,414	885	(529)	815	(70)
Construction in progress	34	19	(14)	171	152
Other	876	1,181	305	1,150	(31)
Total intangible fixed assets	15,897	14,615	(1,282)	14,314	(301)
Goodwill	15,408	14,179	(1,228)	13,885	(294)
Other	489	435	(53)	428	(7)
Investment and other assets	5,694	6,143	449	6,051	(92)
Investment securities	658	483	(175)	466	(17)
Guarantee deposits	1,881	2,277	396	2,265	(11)
Deferred tax assets	2,088	2,562	473	2,456	(106)
Other	1,065	820	(245)	862	42
Total assets	67,802	66,464	(1,338)	65,440	(1,023)
Total current liabilities	23,419	23,296	(123)	23,822	525
Accounts payable - trade	10,661	10,021	(640)	9,861	(159)
Short-term loans payable	4,238	3,916	(322)	5,664	1,748
Current portion of long-term loans payable	4,219	4,634	414	4,555	(78)
Lease obligations	438	355	(83)	328	(26)
Income taxes payable	63	454	391	27	(427)
Other	3,798	3,915	117	3,385	(529)
Total fixed liabilities	33,732	33,749	16	32,584	(1,165)
Long-term loans payable	27,752	27,601	(151)	26,500	(1,100)
Lease obligations	1,298	1,052	(246)	979	(72)
Provision for retirement benefits for directors (and other officers)	740	770	30	780	10
Retirement benefit liability	2,592	2,938	345	3,014	75
Other	1,348	1,387	38	1,308	(78)
Total liabilities	57,152	57,045	(106)	56,406	(639)
Shareholders' equity	10,642	9,519	(1,122)	9,143	(375)
Capital stock	2,128	2,128	-	2,128	-
Capital surplus	1,185	1,183	(2)	1,182	(1)
Retained earnings	7,560	6,414	(1,146)	6,058	(356)
Treasury stock	(232)	(206)	26	(225)	(18)
Accumulated other comprehensive income	8	(100)	(109)	(109)	(8)
Total net assets	10,650	9,418	(1,231)	9,034	(384)



【 Contact us 】

MEDICAL SYSTEM NETWORK Co., Ltd.

Corporate Planning Division

E-mail : info@msnw.co.jp